ADDENDUM TO
MEMORANDUM OF UNDERSTANDING
BETWEEN HEC MONTREAL
AND
NATIONAL CHENGCHI UNIVERSITY (TAIWAN, R.O.C.)

Based on the terms set forth in the Memorandum of Understanding between HEC Montreal and National Chengchi University (NCCU) regarding exchange of students, faculty and researchers, HEC Montreal and National Chengchi University agree to implement the following in each of the academic years 2010-2015.

Part I: Exchange of students

1. The number of students to be exchanged is limited to two (2) students, on a yearly basis or four (4) on a semester basis, from each university per academic year. Each university will seek to achieve a balance in the number of students exchanged each academic year.

2. In principle, the duration of exchange of a student is limited to twelve months.

3. The home university will send its students in accordance with the academic calendar of the host university. (The academic year of NCCU is from August to July of the following calendar year and HEC Montreal is from September to April of the following calendar year.)

4. In order to facilitate the exchange of students, both universities shall provide each other with necessary information on the application and registration requirements, including programs, school schedule, language tests, insurance coverage, etc.

5. Application for admission of an exchange student shall be presented to the host university in accordance with the regulations of the host university and at least 3 months prior to the beginning of the semester/term for which the student is applying.

6. The host university shall, based on its own regulations, issue to a visiting student a certificate of academic records for studies completed during the exchange period, whereas the final credits to be awarded to the exchange student shall be based on the regulations of the home university.

7. An exchange student should still follow the home university’s regulation to register and pay the regular tuition and fees to the home university during the exchange period.

8. An exchange student shall also respect and follow the regulations of the host university. The host university has the right to deport an exchange student who performs substantially below the standard set by the regulations of the host university.

9. The application fee and regular tuition fee of the host university are waived for a visiting student during his/her exchange period. All other costs (for example, meals, lodging, travel, required medical insurance, books, personal spending, incidental university fees, and, if any, language course tuition) will be the responsibility of the exchange student.
Part II: Exchange of faculty and researchers

10. Each university may arrange for members of its faculty and/or research staff to visit the other university for research and/or teaching. The maximum number of visiting faculty and/or research staff from one university to the other will be twelve per academic year and the maximum total accumulated time of all visits within one academic year will be twelve months. Both universities should try to equalize the number per academic year of visiting faculty and research staff as well as the total accumulated time per academic year of all such visits between the two universities.

11. A visit will normally last for a period of two to six months. Lodging will be provided by the visited university, whereas all other costs for the visit (travel, meals, other personal expenses, required health insurance, etc.) will be paid for by the visiting faculty and researcher.

12. Salary of the visiting faculty and researcher for the visiting period will be provided by the home university.

Part III: Additional terms for exchange

13. Specific details of the exchange of students, faculty and researchers are to be decided by further consultation between the two universities.

Primary contacts for this agreement are:

For HEC Montréal
François Leroux
Director
Office of International Activities
Phone: (514) 340-6465
Fax: (514) 340-6711
E-mail: francois.leroux@hec.ca

For National Chengchi University
Shu-Heng Chen
Dean
Office of International Cooperation
Phone: (886) 2-2938-7589
Fax: (886) 2-2939-9850
E-mail: oic@nccu.edu.tw

Signing for HEC Montréal

[Signature]
Michel Patry
Director
HEC Montréal

Date: June 9, 2009

Signing for National Chengchi University

[Signature]
Se-Hwa Wu
President
National Chengchi University

Date: May 30, 2009